



## Financial Resources Policy

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<b>Caption</b>	Financial Resources Policy
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The AFP will use the Governance Framework to ensure the effective, efficient use of assets and maintain integrity and ethical standards in financial management and administration, in line with the requirements of the Financial Management and Accountability Act 1997.

The AFP's financial resource objectives will be achieved by:

- ensuring resources are available and used effectively to deliver the strategic, organisational and operational priorities consistent with sound financial management
- providing timely, meaningful and sound information that measures financial performance

- as well as assisting in the management decision making processes
- ensuring that the utilisation of all resources is subject to critical performance analysis and management reporting
  - developing and maintaining effective, well understood financial management systems and structures to help and support management and employees to meet their legislative obligations
  - ensuring that the principles of effective cash management supports the organisational and operational goals and priorities
  - ensuring that Commonwealth cost recovery principles are applied to certain AFP services
  - managing debt effectively and ensuring that amounts owing are efficiently recovered
  - continually improving asset management to support strategic capital investment programs.

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